

THE MADNESS OF EUROPEAN GAS INFRASTRUCTURE COSTS 2019

These figures come mainly from project promotor presentations and the ENTSOG Ten Year Network Development Plan. They were lower on average than figures recorded by the press. In all cases of uncertainty the **lowest** estimate was used.

We wanted to know just how much money the PCI fossil gas projects account for. This data is not easy to find, and there are often large inconsistencies, but using an accumulation of sources **we found out how that it would cost at least €50 billion to build all the projects that were proposed for the 4th PCI fossil gas priority list (2019).** Check out the top offenders in the scale below.

While the PCI List doesn't guarantee EU funding, it gives fossil gas infrastructure projects a much **better chance at getting access to funding, also with EU tax payers' money.**

Many of the projects on the PCI list have **already received millions of Euros of private and public funding.** The EU cannot continue making promises to act appropriately to keep climate change at bay while still promoting huge gas infrastructure expenditures.

Generating energy is always going to be expensive. But with **the cost of renewable energy falling**, we can't afford to put €50+ billion into fossil gas, a fuel incompatible with the Paris Agreement. The EU needs start investing into a liveable future.

Channelling €50 billion into fossil gas entails a huge risk of creating numerous **stranded assets.** To meet the EU's climate targets we need to phase out all fossil fuels and reinvest in real solutions for the ongoing climate crisis.

